



**Weill Cornell  
Medicine**

Lewis Atterbury Stimson Society | Spring 2023

# Philanthropist



Marcia Fishbaum

BRIAN ADAMS

## Legacy Gift Will Provide Access to Outstanding Health Care

Grateful for the years of excellent care she and her family experienced at Weill Cornell Medicine, Marcia Fishbaum decided the best way to show her thanks was to leave a bequest to the institution she loves in her estate plan. While her generous gift is unrestricted, she is especially interested in supporting medical education and helping a new generation of physicians.

*(continued on page 3)*

**FOR DETAILS ABOUT THE LEGACY MATCH CHALLENGE, PLEASE SEE PAGE 8.**

# Message from Stimson Society Leadership

Startling new biomedical discoveries, state-of-the art therapies and an enhanced student experience are taking shape, thanks to our most committed supporters, including many of you who are members of our Lewis Atterbury Stimson Society.

We're  
Changing  
Medicine.

Dear Friends,

The future of Weill Cornell Medicine is happening now.

Because of your generosity during the current *We're Changing Medicine* campaign, we are on a path of meaningful growth in our mission to care, discover and teach. Startling new biomedical discoveries, state-of-the art therapies and an enhanced student experience are taking shape, thanks to our most committed supporters, including many of you who are members of our Lewis Atterbury Stimson Society.

In this issue of *Philanthropist*, you will read inspiring stories of individuals who have created powerful legacy gifts that have made an immediate impact on the future of medicine at Weill Cornell Medicine on so many levels. You will also find informative articles about the many planned-giving strategies that benefit both you and the institution:

- **Bequests** in your will or trust, or beneficiary designations of your financial accounts, are some of the simplest ways to achieve your philanthropic goals.
- **Life income gifts**, such as charitable gift annuities and charitable remainder trusts, can provide attractive lifetime distributions for you and your loved ones.
- **Appreciated securities, donor-advised funds and IRAs** may help you to give more than you thought possible.

I have been especially excited about the Society's ongoing Legacy Match Challenge. The Challenge provides an immediate match of 10 percent of the face value of your new or increased future legacy intentions. The Legacy Match Challenge will end on June 30, 2023, and I invite you to learn more about the program on Page 8 in this issue.

A special thanks to all of you who have already named Weill Cornell Medicine as a beneficiary in a bequest in your will, living trust, retirement fund, gift annuity, charitable trust or other planned gift. We value your compassion, generosity and dedication to medical excellence.

Sincerely,



**Michael Alexiades, M.D. '83**

*Professor of Clinical Orthopaedic Surgery  
Co-Chair, Lewis Atterbury Stimson Society*



## In Memoriam

We are saddened to report the recent passing of William T. Stubenbord (M.D. '62) and Jack Richard (M.D. '53), founding co-chairs of our Lewis Atterbury Stimson Society. Dr. Stubenbord served on the faculty for 43 years as a pioneering transplant surgeon and clinical researcher. Deeply devoted to Weill Cornell Medicine, Dr. Richard, an endocrinologist, was an esteemed member of the faculty and served as president of the Weill Cornell Medical College Alumni Association from 1988 to 1990. We will miss their leadership and devotion to our institution.



# Legacy Gift Will Provide Access to Outstanding Health Care *(continued)*



Marcia, a native New Yorker now living in Florida, vividly recalls the first time she turned to Weill Cornell Medicine. It was the late 1980s, and her first husband, Jack Silverman, was sick with lymphoma. They were unhappy with the treatment he was receiving at another medical institution and decided to seek care elsewhere.

"When we found Weill Cornell Medicine, it was unbelievable," says Marcia. "Everyone, from the health-care aides to Jack's physicians, were incredibly kind and attentive. That human touch made him feel truly cared for and it made all the difference. I'm particularly grateful to my husband's physicians, oncologists Dr. Morton Coleman and Dr. Mark Pasmantier. I've been loyal to Weill Cornell Medicine ever since."

Marcia is also deeply indebted to the lifesaving intervention of Dr. Justin Kingery, adjunct assistant professor of medicine at Weill Cornell Medicine.

Ever thankful for the care she and her family have received at Weill Cornell Medicine, Marcia remains connected as a donor. As an added benefit, her bequest also qualifies for the Legacy Match Challenge, which generates an immediate cash matching gift equal to 10 percent of the face value of her gift to support Weill Cornell Medicine's new student residence on the Upper East Side.

"I give to organizations that treat people with respect, and Weill Cornell Medicine does," she says. "I want my legacy to be about helping people

when they need it the most. The doctors and nurses are so compassionate and thoughtful, as well as super skilled and talented."

Marcia likes the idea of including a generous gift in her estate plan because it ensures that she will have a long-term impact on an organization that deeply reflects her most heartfelt values.

"Ms. Fishbaum's generosity flows from the heart, and that is inspiring to all of us," says Dr. Francis Lee, interim dean of Weill Cornell Medicine. "Like so many of our most valued donors, she has experienced firsthand the excellence of our faculty and staff, and she wants other patients to have access to the same care."

**"I want my legacy to be about helping people when they need it the most."**

Marcia Fishbaum

# Make the Greatest Impact with Your Giving

Strategic gift planning provides you with the opportunity to design your personal legacy while helping to transform medical care, research and education.

There are many creative solutions and flexible strategies that can help you achieve important financial goals for you and your loved ones, while at the same time maximizing the impact of your giving to Weill Cornell Medicine.

Planned gifts can be tailored to meet your unique needs and philanthropic vision. You can direct your gift to a specific area that has special meaning for you or you can direct your support to our greatest needs. And you can honor a special physician or a loved one.

**For a limited time, your will, trust or beneficiary designation gift intention may qualify for our Legacy Match Challenge, allowing 10 percent of your gift to be matched!**

Please refer to the back page of this newsletter for more details.

## Future Gifts

These gifts are easy to arrange, with little or no upfront costs. Gifts from wills, trusts and financial vehicles of all sizes have a huge impact. They allow full control of your assets during your lifetime and reduce estate taxes for your heirs. You can choose to make your estate gift to Weill Cornell Medicine for a specific dollar amount, a percentage or a remainder of your assets.

### A Gift in Your Will, Trust or Financial Account

This popular way to create a lasting legacy is as easy as adding a sentence or codicil to your will or revocable trust.

You can share this sample language with your attorney or account administrator:

*"I give to Cornell University, Tax ID #15-0532082, in Ithaca, NY, for the benefit of its Weill Cornell Medical College in New York, NY, \$\_\_\_\_\_ (or \_\_\_\_ percent of) from my estate (and/or \_\_\_\_ percent of my residuary estate) to be used for its general purposes.*

If you would like to personalize or restrict your gift for a special purpose, simply contact us and we will help you or your advisor with the language needed to support your vision.





## Supplement Your Retirement Income, Take Care of Loved Ones and Provide for Weill Cornell Medicine.

Charitable gift annuities and charitable remainder trusts help Weill Cornell Medicine continue its lifesaving work, while providing you with regular payments. With a well-planned gift annuity, you can reduce income and estate taxes, increase your spendable or retirement income and at the same time make a gift that will have a substantial impact on transforming the future of medicine. New legislation may now allow you to fund your gift with retirement assets.

### A Gift Through a Charitable Gift Annuity

In exchange for a gift of cash or securities, a charitable gift annuity provides attractive, immediate fixed quarterly distributions, based on the age of the annuitant(s) when established. Gift annuity rates are often higher than what is available from many conservative investments. And for donors who can wait, a deferred gift annuity with a start date that is postponed for several years may provide higher payment rates and charitable deductions than you would receive for an immediate gift annuity.

**ACT NOW: Weill Cornell  
Medicine Gift Annuity  
Rates have increased as  
of January 1, 2023.**

#### FOR ONE LIFE

Age	Rate
90+	9.7%
85	8.7%
80	7.6%
75	6.6%
70	5.9%
65	5.4%
60	4.9%

*American Council on Gift Annuity Rates as of  
January 1, 2023. Minimum gift is \$10,000.  
The above sample reflects one-life rates.  
Rates for two lives will be slightly lower.*

***We can create a personalized illustration  
for you.***

## We Can Help

We are always happy to talk with you about creating your future legacy. No matter how simple or complex your situation may be, you may benefit from the resources and assistance we offer. For more information on gift or estate planning, or to request a customized, obligation-free gift illustration, please return the enclosed reply form or contact:

**Lisa Lager, Director of Planned Giving, at 646-962-9567 or [plannedgiving@med.cornell.edu](mailto:plannedgiving@med.cornell.edu)**

*If you have already included Weill Cornell Medicine in your estate plans, please let us know so that we may honor your generosity.*

# Lewis Atterbury Stimson Society

## Honoring Your Commitment to Patient Care, Medical Research and Education

Weill Cornell Medicine's Lewis Atterbury Stimson Society is named for a pioneering surgeon who helped found the medical college in 1898. Dr. Stimson had a noble goal: to create a center of learning for generations of health-care leaders.

The Stimson Society is composed of individuals who, like Dr. Stimson, share a passion for excellence in medicine – and are dedicated to supporting patient care, research and education. Their generosity ensures that the institution's innovative programs



receive the steady, reliable source of funding that allows us to respond to critical health challenges and transform the future of medicine.

The Society provides ongoing recognition and honors a distinguished group of alumni, faculty, staff, patients and friends who have established planned gifts by making a life income gift or by naming Weill Cornell Medicine as a beneficiary of their wills, trusts or other assets.

Members are presented with a Stimson Society recognition certificate and can choose to be listed in Stimson Society honor roll publications. Special events designed for Stimson Society members are held throughout the year, highlighting research and patient

**We invite you to join with other philanthropists who share your passion.**

care advances, educational initiatives and valuable charitable gift planning information.

Members of the Stimson Society community share the common bond of philanthropy and vision to provide for the needs of

future generations. We invite you to join with other philanthropists who share your passion.

To learn more about joining the Stimson Society, please contact Lisa Lager, Director of Planned Giving, at [plannedgiving@med.cornell.edu](mailto:plannedgiving@med.cornell.edu) or 646-962-9567.

If you are a Stimson member who has already included Weill Cornell Medicine as a beneficiary in your plans, thank you!

Our **Plan Well, Live Well** webinar series is designed especially for the Lewis Atterbury Stimson Society community and provides valuable perspectives from experts on personal, financial, estate and charitable planning. These events offer the opportunity to learn how to build a more stable financial future, supplement retirement income, provide more for loved ones and enhance the impact of your giving.

Recent webinar topics include:

- Creative Strategies to Pass Your Wealth to Your Heirs
- Financial and Estate Planning: Mistakes to Avoid – Steps to Succeed
- Retirement Planning: Tips for Smooth Sailing Through Stormy Times

**Stay tuned for our 2023 webinars – details to follow!**

To view earlier webinars, please visit [give.weill.cornell.edu/plan](https://give.weill.cornell.edu/plan)





Dr. Leighton Parker

## Gift from Alumnus to Bolster Medical Excellence

Dr. Leighton Parker (M.D. '69) is still inspired by his mother's words of encouragement to do good, and over the years he has made her motto his very own: "I want to leave this world better than how I found it," says Dr. Parker, a retired neurosurgeon.

More recently, those words helped motivate Dr. Parker's decision to leave a generous gift to Weill Cornell Medicine in his estate plan. While his bequest is unrestricted and will be used where the needs are greatest, including student financial support, Dr. Parker decided to make a planned gift now after learning how expensive a world-class medical education has become for today's students.

He deeply values his Weill Cornell Medicine education and credits the institution for helping him to become an accomplished and successful doctor. He wants future generations of physicians to be able to experience the same level of training that served him so well decades ago.

"Even then, generous philanthropy helped make a top-tier medical education more affordable for students like me and provided essential resources to help the institution achieve its educational, clinical and research priorities," says Dr. Parker.

He is excited that his bequest also qualifies for the Legacy Match Challenge. The Challenge generates an

immediate cash gift to support the construction of Weill Cornell Medicine's new student residence on the Upper East Side. Students, he says, deserve an academic and physical environment that enhances their learning and best prepares them for exciting medical careers.

That was certainly the case when Dr. Parker was a hard-working medical student. Weill Cornell Medicine instilled in him a passion for excellence and compassion for patients. He made many friends at the institution, and he fondly remembers such esteemed mentors as neurosurgeon Dr. Bronson Ray, neurologist Dr. Fred Plum and former Weill Cornell Medicine Dean Thomas H. Meikle Jr.

After graduating from Weill Cornell Medicine, Dr. Parker enjoyed a rewarding career that included additional training at Yale University School of Medicine and Tulane University School of Medicine in New Orleans. He served his country as a U.S. Navy surgeon in Southern California in the early 1970s before settling in Fort Worth, Texas, where

he practiced neurosurgery for 30 years.

Through it all, Dr. Parker never forgot the importance of giving back, especially when the cause is education. He has remained a staunch financial supporter of Weill Cornell Medicine and regularly attends reunion events hosted by the Weill Cornell Medical College Alumni Association.

"The pursuit of knowledge is essential to reaching one's fullest potential," says Dr. Parker. "I thrived at Weill

Cornell Medicine, and the education I received has benefited me enormously over the years. My classmates were top-notch people who strived

**"I want to leave this world better than how I found it."**

Dr. Leighton Parker

to do the best for society and become leaders of their chosen profession. It was the best four years of my life."

To Dr. Francis Lee, interim dean of Weill Cornell Medicine, "Dr. Parker is a shining example of the professionals we are proud to call Weill Cornell Medicine alumni. Their devoted support and engagement, often lasting decades, ensure that Weill Cornell Medicine can continue to provide the finest care, research and educational programs."

# The *We're Changing Medicine* Legacy Match Challenge

## FINAL OPPORTUNITY



**From now until June 30, 2023, your new or increased legacy gift to Weill Cornell Medicine will activate a special matching fund gift!**

When you notify us in writing of your legacy gift intention, the *We're Changing Medicine* Legacy Match Challenge will generate an immediate cash matching gift equal to 10 percent of the face value of your future gift to support the new student residence.

### How It Works

Simply let us know that you have included a future gift to Weill Cornell Medicine in your will or trust or as a beneficiary of your retirement plan, life insurance or bank account, and share a few details about your gift by sending in the enclosed confidential form.

Your future gift will then trigger an immediate cash gift *in your name* to support the new student residence currently under construction at York Avenue and 74th Street.

All Legacy Match Challenge donors will be honored on a plaque in the new student residence and will be recognized as members of the Stimson Society. Legacy intentions of \$750,000 or more may also qualify for naming recognition for apartments or spaces in the student residence.

### For example:

A bequest intention of		Generates a 10 percent match to the student residence
\$100,000	>	\$10,000
\$500,000	>	\$50,000
\$2,000,000	>	\$125,000

\* Your legacy intention can be unrestricted or for a program area that is meaningful for you. The match funds are directed to the student residence.

### Please join the Legacy Match Challenge and maximize your impact!

We are grateful to all donors who have already included Weill Cornell Medicine in their estate plans. If you have a legacy gift plan already documented with our planned-giving specialists, you can still be a part of the Legacy Match Challenge by increasing your existing gift plan.

If you have already included Weill Cornell Medicine in your plans but haven't yet informed us of your intent, please contact us so that your gift can qualify for this special match opportunity.

To qualify for the 10 percent Legacy Match Challenge funds, gifts must be new or increased legacy gifts of a minimum of \$50,000 or more. Legacy gifts valued at \$1.25 million or more will be matched at \$125,000. The Challenge will run through June 30, 2023, or as long as matching funds are available.

We would be happy to provide more details or speak with you to ensure that your gift qualifies for the Legacy Challenge. **Please contact Lisa Lager, Director of Planned Giving, at 646-962-9567 or [plannedgiving@med.cornell.edu](mailto:plannedgiving@med.cornell.edu)**

**Participation in the Legacy Match Challenge is easy – your future legacy gift will make an impact today and be remembered for generations to come.**

Weill Cornell Medicine is part of Cornell University of Ithaca, NY and is a tax-exempt organization. Our tax ID is 15-0532082. Our legal name is: "Cornell University, in Ithaca NY, for the benefit of its Weill Cornell Medical College in New York, NY."

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