

TRAVIS CURRY

Making a Lasting Impact to Help Cancer Patients

As a donor, patient and active member of the Weill Cornell Medicine community, Pamela Keld wanted to learn how she could make a lasting difference in the lives of future patients at the institution.

With a generous bequest in support of ovarian-cancer programs in the Department of Obstetrics and Gynecology, Ms. Keld believes she has found the ideal vehicle to create a powerful philanthropic legacy.

Ms. Keld established the bequest in honor of her mother, Joyce Keld, who died of ovarian cancer. Her gift will "Weill Cornell
Medicine made
it clear that
my legacy
gift will make
a difference
for future
generations."

Pamela Keld

support Weill Cornell Medicine's future initiatives in ovariancancer research and treatment, utilizing the latest discoveries to improve patient care. The idea of a bequest appealed to her, she says, for a multitude of reasons.

"I'm totally comfortable thinking about my estate, and I think it's an easy way to give to Weill Cornell Medicine," says Ms. Keld, who is a member of the Dean's Council, which provides major ongoing leadership and support for the institution. "A bequest is wonderful, because you leave a legacy and organize your estate so that meaningful entities are provided for."

Bequests and beneficiary designations of assets allow donors the flexibility to retain full use of their cash, securities or other property during their lifetime. Such gifts may be established in honor of family members, physicians or friends.

Ms. Keld says she was motivated to direct her support to ovarian-cancer initiatives after attending a recent Weill Cornell Medicine panel on women's gynecologic cancers.

"With ovarian cancer, one of the problems is that it's usually detected very late," says Ms. Keld. "Weill Cornell

(continued on page 2)

From the Stimson Society Co-Chairs

Dear Friends,

You are an important member of our community, and we are grateful for your continued dedication and support at this critical time. Weill Cornell Medicine has been on the front lines of the global COVID-19 pandemic, meeting the challenges head-on. Especially during these trying and unprecedented times, we remain committed to our mission of delivering exceptional care, conducting groundbreaking research and providing a superior education.

Now, Weill Cornell Medicine is leveraging this experience from the pandemic to improve healthcare in lasting ways, including expanding our telemedicine program, ramping up our clinical and research activities, and providing in-person care with the highest safety standards. Yet none of these successes are possible without the support of loyal donors like you.

As we look to the future, we aim to change the paradigm for healthcare. We are setting the standard for accessible, patient-centered care; marshaling our considerable resources in support of innovative cures; and removing the barriers of access to medical education so that the most promising young minds can devote their talents to benefit human health.

We thank you for being an important part of the Weill Cornell Medicine family.

In this issue of the Philanthropist, we hope you will enjoy hearing stories of how two of our Stimson members and their families were able to design their personal strategic plans and create meaningful legacies to help Weill Cornell continue to make a tremendous impact on the future of medicine. As these articles illustrate, anyone can be a philanthropist!

Our sincerest thanks to those of you who have already included Weill Cornell Medicine in your plans through a bequest in your will, living trust, retirement fund, gift annuity, charitable trust or other planned gift.

We hope you find this issue of the Philanthropist newsletter informative and inspiring, and we thank you for being an important part of the Weill Cornell Medicine family.

Sincerely,



Of Chull

A.J.C. SmithMember, Board of Overseers
Co-Chair, Lewis Atterbury Stimson Society



Muffy

Michael Alexiades, MD '83 Associate Professor of Clinical Orthopaedic Surgery Co-Chair, Lewis Atterbury Stimson Society

Making a Lasting Impact (continued from the cover)

Medicine is trying to increase awareness and decrease fears, and make women feel comfortable about going to the doctor."

By supporting future ovarian-cancer initiatives in the Department of Obstetrics and Gynecology, Ms. Keld's bequest will help improve survival outcomes for women diagnosed with the disease, says Dr. Laura Riley, chair of the Department of Obstetrics and Gynecology and the Given Foundation Professor in Clinical Obstetrics and Gynecology. "Pamela Keld's visionary generosity will allow our gynecologic oncologists to advance improved treatments and ultimately save lives."

As a philanthropist, Ms. Keld looks for a personal connection to any organization she might support – and she has found it at Weill Cornell Medicine. "It's a large place, but it's also very intimate and personal," she says. "The care given there is extraordinary, and the dedication of the doctors is unparalleled."

By making a bequest to her favorite academic medical center, Pamela Keld knows she is helping to advance the institution's mission and connecting with the broader community it serves.

"Weill Cornell Medicine made it clear that my legacy gift will make a difference for future generations," she says.

Important 2020 Tax Law Changes and Year-End Planning Opportunities:

What you need to know

The SECURE Act (Setting Every Community Up for Retirement Enhancement) and the CARES Act (Coronavirus Aid, Relief, and Economic Security) were recently signed into law to provide additional taxpayer relief and retirement security due to the recession and the current global pandemic. These laws have nuances you should review with your advisors, but the provisions provide benefits that can make an impact on how you balance your personal, financial and charitable goals.

Higher charitable deduction limits

New: In 2020, if you itemize, you may deduct cash gifts to qualified charitable organizations, such as Weill Cornell Medicine, up to 100 percent of your adjusted gross income (AGI). These gifts are normally limited to 60 percent of AGI. (Donations to donor advised funds and supporting organizations do not qualify for this increase.) Although some stock prices have dropped, you may still have appreciated stock worth more than what you paid for it. Stock gifts are generally deductible up to 30 percent of your AGI and may be combined with cash gifts. Excess amounts may be carried over for future years. If you don't itemize, you can take an above-the-line deduction for as much as \$300 for charitable contributions. The AGI deduction limit for corporate contributions has also increased from 10 percent to 25 percent.

Strategies to consider: Higher charitable deduction limits may allow you to eliminate your tax liability. For some, it might make sense to consider making larger gifts in a given year, or to "bunch" future gifts or pledges to enjoy additional tax savings.

No more "stretch IRAs": Inherited IRA distributions must now be taken within 10 years

New: Previously, the beneficiary of an inherited IRA could take withdrawals over his or her lifetime, a strategy known as a "stretch IRA." This allowed for extended tax-deferred growth and stretched the taxation over many years. Now, generally, if the heir is a non-spouse or is more than 10 years younger than the deceased, the inherited IRA must be distributed within 10 years, rather than over the heir's lifetime. This shorter time frame may have significant tax and planning implications for heirs.

Strategies to consider: If you have an IRA that you plan to leave to heirs – or if you may receive an inherited IRA – discuss considering placing those IRA assets into either a testamentary charitable remainder trust or charitable gift annuity ("charitable stretch IRA") that can be structured to provide secure, stable payments to heirs over their lifetime, instead of within 10 years, and any remainder would go to Weill Cornell Medicine. Other options are to donate a portion of these highly taxed assets and leave other assets to heirs.

Tax-wise strategies that can protect your needs and increase the impact of your gift

You can now add to your traditional IRA beyond age 70%

New: The previous age restriction of 70½ has been removed.

Strategy to consider: You can continue to add to and grow your traditional IRA plan if you have earned income. For tax year 2020, you can make your contribution up until April 15, 2021.

Other tax-wise strategies to consider – contact us to learn more

- Make a tax-free gift with a QCD (qualified charitable distribution) if you are 70½ or older
- Transfer assets at low cost to heirs with a charitable lead trust
- Create a "charitable retirement plan" with a life income gift
- Give efficiently from your donor advised fund, or create one for no fees through Cornell University/Weill Cornell Medicine
- Invest in the future of medicine with gifts that cost you nothing today: beneficiary designations in your will, assets or financial accounts

We can help

For more information on these tax-wise ways to save and give, please contact Lisa Lager, Director of Planned Giving, at 646-962-9567 or plannedgiving@med.cornell.edu, or return the enclosed reply card. We would be happy to meet with you one on one for a phone call or a virtual meeting.

Honoring Weill Cornell Medicine's Lewis

Henriette E. Abel, MD '59 Veronica M. Alcarese H. Clay Alexander, MD '61 Constance and William J. Amend, Jr. MD '67 James A. Amlicke, MD '59 Madelyn Antoncic, PhD Helen and Robert Appel Alison and J. Marshall Ash Peter A. M. Auld, MD

Peter A. M. Auld, MD Marjorie Baldinger Lynn Barber Carolyn E. Bartel

Barbara Baskin, MD, and Eric Elowitz, MD

Carl A. and Susan H. Batlin Robert A. and Renée E. Belfer

Randall W. Bell, MD '66, Brigadier General

USA, Retired A. Christine Berger D. Brooks Betts Catherine Blair

Peter A. Blasco, Jr., MD '72 Joan and Chris Brande Ruth and Sidney Bresler

Arlene S. Brown Charlotte R. Brown, MD '45 Elaine and Howard Brownstein

Patrice M. Buonocore, DDS

and Michael M. Alexiades, MD '83

Peter M. Burkholder, MD '59 Jill and John B. Caddell II Azucena Camelo-Basin Jean B. and John D. Campbell Mrs. Ronald D. Carlson

Brian Y. Changlai, MD '80 Jackie J. Chuong, MD '76

Paul J. Chymiy Ginny Clark Abby Joseph Cohen Barry A. Cohen, MD '65 Ronnie and Lawrence Cohen Melanie B. and Marc S. Cohn Kerry and Gerald Craig

June B. Crasco

Kevin E. Crowe

Charlotte Cunningham-Rundles, MD, PhD and James B. Bussel, MD

Robert W. D'Acquisto, MD '76

Amy Damin and Gary Aronstein James H. Dauber, MD '69

Arnold G. Diethelm, MD '58

Paul H. Due

Sharon and Francis J. Duggan, Jr., MD '66

Roger R. Ecker, MD '57 and Mrs. Judith E. Ecker Sanford B. Ehrenkranz Marjorie Ellenbogen

Ann L. Engelland, MD '81 Seneca L. Erman, MD '54

Christine D. Essig Donald E. Eugene Colin C. Ferenbach Tim A. Fischell, MD '81 Marcia Fishbaum Jeffrey Fisher, MD Kenneth W. Franklin, MD

Jae French

Peter and Isabelle Friedman Christine L. Frissora, MD '90 and Scott A. Rodeo, MD '89

Suzanne Frye, MD, MPH Richard M. Fuchs, MD Deborah Fuller

Steven G. Gabbe, MD '69 Barbara A. Gallay

Anita C. Garoppolo Ivan B. Gendzel, MD '56 Joseph A. Gentile Phillip George, MD '56

Idee German

James W. and Virginia M. Giddens

Jane Gioia David Gluck, MD '57 Marc Goldstein, MD

Anita S. and Antonio M. Gotto Jr., MD, DPhil

Judith and Charles Greenberg

Rhoda Greif

Alan D. Guerci, MD '76

Marlane C. Guttmann, MD and Harvey Guttmann, MD '79

Kathleen D. Hale

Jaye and Leonard Halpern

Lonnie B. Hanauer, MD '60 Robert E. Hardy, MD '57

Fleur and Leonard M. Harlan

Charles P. Harrigan

Rose T. Heim

Raymond R. Herrmann

Donna and Bill Hill Foundation

William V. Hindle, MD '67

Ruth Hirsch

Johannah and Brent J. Holleran

Adelaide S. Hurst Kim Hoang Hurt

Mary R. and Joseph K. Indenbaum, MD '52

Yves-Andre Istel and Kathleen Begala

June Tanner Jaffee Frederick A. Jakobiec, MD Carol F. Kaimowitz Stephen S. Kamin, MD

Phyllis Karten Edward Kasinec Fleanor Katz

Stuart G. Katz, MD '76 Dick Katzin, MD '65

Dawn and Ira H. Kaufman, MD '53

Bonnie P. Keeler, MD '93

Pamela J. Keld

Donald Kent, MD '65 and Madelaine Ring Kent

Amy King Honi Klein

Barbara C. Koehler, MD '69 and Robert E. Koehler, MD '68

Spencer H. Kubo, MD '80

Patricia and Kenneth J. Kurtz MD '70

Lisa B. Lager George D. Landew Ilda and Chuck Lee Laurie A. Letvak, MD '82

Francine D. Levine

Weill Cornell Medicine

You're invited to join the Lewis Atterbury **Stimson Society**







The Stimson Society is named for Dr. Lewis Atterbury Stimson, a pioneering surgeon who helped found the medical college in 1898. The Society honors a distinguished group of alumni, faculty, staff, patients and friends who have established planned gifts or named Weill Cornell Medicine as a beneficiary of their wills, trusts or other assets. Stimson members play a vital role in ensuring Weill Cornell Medicine's continued excellence in patient care, research and medical education. Members receive invitations to special educational events and the Philanthropist newsletter, as well as valuable charitable gift planning information.

For more information, please contact Lisa Lager, Director of Planned Giving, at 646-962-9567 or plannedgiving@med.cornell.edu, or return the enclosed reply card.

Atterbury Stimson Society Members

Patricia Lewis

Louis A. Lobes, Jr., MD '70

Rosalind Massow Luger

Susan E. Lynch

Patrick E. Malloy III

Sumner Marshall, MD '58

Joanne and Michael Masin

Donald S. Masters, PhD '79

Barbara and John W. McIvor, MD '63

Grace and Robert L. McKee, MD '58

Emily McKeen

Linda McNell

Glenn A. Meltzer, MD '66

Jacqueline W. Muller, MD '89

and Nathan Muller Michael J. Murphy, MD '73

Jerome H. Murray and Maureen Healy-Murray

Stuart B. Mushlin, MD '73

Doris B. Nagel, MD

Laura and Jerry Nagler, MD

Jack and Rilla Neafsey

Edward J. Nejat, MD '04

Nancy and William L. Newmeyer III, MD '61

Bess Nicholas

Brenda and Peter T. Nieh, MD '73

Margaret S. Norris, MD '49

Cornelius O'Connor

Ann C. and John J. O'Connell

Betty J. Oseid, MD and Michael E. Carey, MD '60

Evelyne and Michael Otten

David M. Panicek, MD '80

Mark W. Pasmantier, MD

Artemis G. Pazianos-Willis, MD '55

Ole A. Peloso, MD '61

Jeffrey and Barbara Piermont

Dawn Pirthauer

Peggy Pressman

Julianne Price

Clare L. Pritchett

Robert E. Prout, MD '70

Jacques M. Quen

Martha B. Rao

Premila Rathnam, PhD

Donna C. Redel

Donald P. Regula, MD '55

Stephanie Reit

James P. Rhoads, MD '60

Jack Richard, MD '53

David B. Robbins, MD '60

Lynda E. Rosenfeld, MD '76

and Richard M. Weiss

Cyma Rubin

Ellen Leeds Saidenberg

and Lawrence D. Saidenberg

William and Suzanne Sales

Carolyn W. Sampson

Larry Schafer

Donald A. Schlernitzauer, MD '67

John and Nancy Schneider, MD '81

Theodore H. Schwartz, MD

Antoinette Scolavino

Mina K. Seeman

Audrey L. Sevin

Sandra Shaw

Barbara and Richard T. Silver, MD '53

Rache M. Simmons, MD, MBA

Louise C. Sinclaire

May T. Skinner

James P. Smith, MD

Margaret and Ian Smith

Frances and Gene Stewart

Patricia C. Stewart

Frances J. Storrs, MD '64

William T. Stubenbord, MD '62

Nan G. Swid

Frances and Allan R. Tessler

Suzanne Thacher

Richard E. Tosi, MD '73

Lee and Paul Tregurtha

Mary Van Buren

Susan and Jeffrey Volk

Betty Cooper Wallerstein

Joan and Sanford I. Weill

Irma G. Weiss

Lucy and Carl Wierum, MD '51

Margaret and Robert L. Wilson, MD '64

Margery Wilson and Donald W. Wilson, MD '65

Maria E. Winkelmann

Francis A. Wood, MD '50

Susan Yager and Robert S. Berkowitz

Peter I. Yi, MD '84

Lillian Yung

This listing includes living Stimson members who have confirmed how they wish to be recognized as of August 17, 2020. An additional 26 have chosen to remain anonymous. If you have yet to inform us of your plans to include Weill Cornell Medicine as a beneficiary, please let us know so we can thank you and include you as

Weill Cornell Medicine Professional Advisory Council

a member of the Stimson Society.

The Professional Advisory Council (PAC) is a volunteer group of attorneys, financial planners, wealth managers, estate planners and other allied professionals committed to advancing the mission of Weill Cornell Medicine by sharing their planning expertise.

Jacques E. Boubli, CFP

Christina Ciaramella D'Elia, Esq.

John K. Heuisler, CLU

Kim Katz

Richard L. Kay, Esq.

Tracy Green Landauer

Theodore P. Marohn

Jill L. Miller, Esq.

E. John Morehouse

Avery E. Neumark, CPA, JD, LLM

Susan Porter

Martin M. Shenkman, CPA, MBA, PFS, AEP, JD

Robert D. Taisey, Esq.

Stay Connected, Stay Informed

We are excited to announce a series of free, live educational webinars and podcasts to provide you and your family with important updates on COVID-19, as well as the latest information about health, wellness and practical personal planning.

WCM Insights – Showcases leading authorities on a wide range of health topics, from the latest medical advances to self-care tips: weill.cornell.edu/insights

Health Podcasts – Features in-depth conversations with Weill Cornell Medicine physicians and clinical staff in three podcasts: Back to Health, CancerCast and Kids Health Cast: weillcornell.org/patient-education/podcasts

Plan Well, Live Well – Provides valuable perspectives from experts on personal, financial, estate and charitable planning. Contact us to receive the video recordings from our past webinars, and save the dates for our 2021 webinars: January 26 and March 9.

We hope you will join us and continue to keep an eye out for more opportunities to stay connected with Weill Cornell Medicine.

For more information, please contact Lisa Lager, Director of Planned Giving, at 646-962-9567 or plannedgiving@med.cornell.edu, or return the enclosed reply card.

Essential Planning in Extraordinary Times Planning wisely for yourself, your family and your favorite causes

We understand that the current pandemic may create feelings of uncertainty about the future, but taking action today to design your personal and financial strategic plans



may offer you peace of mind. Thoughtful planning allows you to create a more stable future for yourself and your loved ones, and have a direct impact on the causes that are important to you. Many of our supporters are revisiting their plans

and have reached out to us to discuss ways they can create a legacy to Weill Cornell Medicine, continue to save lives and improve the future of medicine.

Why create an estate plan?

Estate planning, or inheritance planning, is the process of deciding how to distribute your assets and who will handle your responsibilities in case you become disabled – or after your lifetime – and deciding on the legal tools to meet those goals. A common strategy is to transfer your assets in a way that minimizes estate tax, gift tax and income tax. Additional goals include clarifying your healthcare wishes, securing your assets now and for the future, and creating a legacy with future charitable plans.

Be prepared

Make a list of all your assets and their estimated values, such as homes and vehicles, checking and savings accounts, stocks, bonds, mutual funds, retirement and pension plans, life insurance policies, trusts of which you are the beneficiary and inheritances you are likely to receive. Draft a durable power of attorney to help manage your affairs if incapacitated, clarify your healthcare wishes in your living will, and create a will or revocable trust to distribute your assets. Choose your fiduciaries – trusted, capable individuals to carry out your wishes: be your healthcare proxy, power of attorney, executor of your will and trustee of your revocable living trust.

Choose and regularly review who will inherit your assets in the future

Select and update your beneficiaries in your will. Choose designations in your revocable trust, life insurance, retirement accounts, savings and checking accounts, stock and other financial accounts. Designations in these documents avoid the lengthy public court probate process needed for a will and allow your assets to be distributed directly. Consider beneficiaries and designations to causes that are important to you, including Weill Cornell Medicine.

Opportunities to make an impact

There has never been a better time to reimagine how to build a better future – and with practical planning, your giving may make a greater impact than you thought possible. Some gift strategies may help supplement your retirement income, as well as reduce or eliminate taxes to provide more for your heirs. Life income gifts, such as charitable remainder trusts and charitable gift annuities, can provide attractive, secure payments for you and your loved ones today, or can be created to distribute assets to heirs in the future over a period of years, or for the duration of their lives. Your future gift can bolster the work of a researcher, faculty member or program area that has special meaning for you. Gifts can honor a trusted physician, your family name or a loved one.

Your philanthropy will help Weill Cornell Medicine provide the finest care to our patients, accelerate our world-class research programs and educate the healthcare leaders of tomorrow.

We can help

Act now to take control of your future. To receive a helpful personal planning checklist or to learn more about creating a gift to improve the future of medicine, please contact:

Lisa Lager, Director of Planned Giving, at (646) 962-9567 or plannedgiving@med.cornell.edu

How to include us in your plans:

"Cornell University, in Ithaca, NY, for the benefit of its Weill Cornell Medical College in New York, NY." Tax ID is 15-0532082. (We can provide language to help you and your advisor customize your gift designation.)

Basic Estate-Planning Glossary

Healthcare Proxy: Designates a trusted person for your healthcare decisions – during life and in case of a disability

Power of Attorney: Allows you to give power of attorney to someone else to manage your affairs, pay your bills and taxes, etc., if you are medically unable to do so

Living Will: Spells out your wishes for medical care in the event of a disability and for end-of-life decisions

Will: Distributes property, provides guardianship of minor children or other dependents – after your lifetime

Revocable Living Trust: Protects assets, distributes property efficiently, avoids probate – during and after your lifetime

Family of Beloved Physician-Scientist Makes His Legacy Plan a Reality



Through his legacy plans, it was **Dr. King's** heartfelt wish to pay forward all the support and mentorship he received during his long career.

When Dr. Thomas K.C. King passed away in May 2019, he had already been working on the project that would become the cornerstone of his legacy: a research fund designed to support new trainees in the Division of Pulmonary and Critical Care Medicine in the Joan and Sanford I. Weill Department of Medicine.

The Thomas K.C. King, M.D. Pulmonary Fellow Research Fund – established with a current multi-year pledge and a future bequest from his wife, Amy King, and their family – provides funding for pre-doctoral or postdoctoral fellows in the division, in the hopes of furthering cutting-edge research in pulmonary medicine. It was Dr. King's heartfelt wish, says his family, to pay forward all the support and mentorship he received during his long career as a pulmonologist, researcher and professor.

A beloved physician-scientist and faculty member at Weill Cornell Medicine for 47 years, Dr. King, a professor of clinical medicine, was determined to express his gratitude to the institution he had come to call home.

"What's really inspirational is that this gift is fulfilling our dad's goal of advancing the pulmonary field," says daughter Susan Bergenn. Dr. King's research, which spanned more than 50 years, is widely credited with providing insight into the basic principles of respiratory physiology and the functional changes associated with pulmonary disease.

"Dr. King's legacy is more important than ever as we strive to better understand COVID and other lung diseases, and provide optimal care for our patients," says Dr. Fernando Martinez, chief of the Division of Pulmonology and Critical Care Medicine, Bruce Webster Professor of Internal Medicine and professor of medicine and of genetic medicine. "His seminal work on chronic obstructive pulmonary disease (COPD) and respiratory physiology gave all of us a better foundation to deal with new challenges, such as COVID, and we are so grateful to the King family for their generous support to advance continuing research in pulmonology."

Recently, two Weill Cornell Medicine physician-scientist trainees were announced as the inaugural Thomas K.C. King, M.D.

fellows: Dr. Christopher Parkhurst and Dr. Alexandra Racanelli, both of whom had long admired Dr. King.

Aside from his passion for research, teaching and patient care, Dr. King was an ardent Sherlock Holmes fan – author Sir Arthur Conan Doyle was also a physician who received his medical degree from Dr. King's alma mater, the University of Edinburgh – and had a fascination with unraveling medical mysteries. He was tireless in his desire to treat the whole patient, not just the patient's symptoms, says daughter Caroline King.

The new pulmonary fellow research fund will help Dr. King's name live on in the institution he loved, says his family, and serves as a fitting tribute to a man who exemplified the best of academic medicine.

"Our dad's dedication was an inspiration to us all," says daughter Susan Bergenn.

We Are Here for You



Mission Possible

Weill Cornell Medicine is here for you. and we are extremely proud of those in our community - faculty, staff, students, alumni, donors, patients and friends who have come together to help during the COVID-19 pandemic. As one of the nation's premier academic medical centers, Weill Cornell Medicine's world-class scientists and passionate medical staff work on an astounding array of medical issues. Everyone here is guided by a shared commitment to our common values: respect for others. pride in our work and a philosophy of providing the best possible care to our patients. As we expand our knowledge and move forward with innovative best practices. Weill Cornell Medicine will leverage its unique resources to benefit patients on a global scale. Together, we will overcome this challenge and advance the future of medicine.

Offering You the Best in Patient Care

We have about 3 million patient visits during a typical year. And, during the peak of the COVID-19 crisis in New York City, we treated thousands of patients with the virus. Whether our staff is



performing life-saving surgery, treating COVID-19 patients in the Intensive Care Unit or providing routine care through our outpatient visits or telemedicine, we are here for you.

Translating Research Breakthroughs into Exceptional Treatments

Research at Weill Cornell Medicine is collaborative, groundbreaking and always patient-focused. Our physician-scientists are currently conducting nearly 900 clinical trials in areas including COVID-19, as well as in numerous other areas, such as neurodegenerative disease, cancer, cardiovascular disease, children's health, inflammatory bowel disease and metabolic health, speeding the most innovative treatments and cures to our patients.

Developing Tomorrow's Leaders in Today's Science and Medicine

Weill Cornell medical students are taught to listen to patients, seek new cures and develop new ways to deliver the finest medical care. We pride ourselves on providing exemplary education for our students – and teaching the doctors, scientists and educators who will shape the future of medicine for years to come. Weill Cornell Medicine offers an extraordinary training ground that accelerates the pace and progress of advances in medicine, research and biomedical sciences.

Stronger Together

We are profoundly grateful for your support during this critical time. Together, we are able to meet challenges as they arise and achieve groundbreaking advances in healthcare. There are many ways to help and many flexible strategies for giving. For more information, please contact Lisa Lager, Director of Planned Giving, at 646-962-9567 or plannedgiving@med.cornell.edu or visit give.weill.cornell.edu/ways-give/planned-giving

The Gift That Gives Back - A Charitable Gift Annuity

A charitable gift annuity (CGA) may be a wise choice for your charitable giving. With a Weill Cornell Medicine CGA, you can have a powerful impact on the work of a trusted physician, researcher or program area that is meaningful to you, and in exchange, you or your loved ones receive secure, fixed distributions you cannot outlive – as well as tax benefits, including a charitable deduction and partially tax-free payments. These gifts are popular, since they are easy to set up and can provide stable, supplemental income for life – regardless of the economy.

The minimum gift is \$10,000 and can be funded with cash or marketable securities. The greater the annuitant's age, the greater the annuity payment rate. Sample rates for one annuitant range from 3.9 percent for age 60 to as high as 8.6 percent for age 90+. Rates are slightly lower for two annuitants. (Rates as of October 2020.)

To request a personalized, no-obligation illustration to see the distribution and tax benefits for your gift, please contact:

Lisa Lager, Director of Planned Giving, at 646-962-9567 or plannedgiving@med.cornell.edu or return the enclosed reply card.

Gift of cash, securities or property Onor Income tax deduction Fixed annual payments Gift Annuity Remainder to Weill Cornell Medicine

- 1. You transfer cash, securities or other property to fund a gift annuity.
- 2. You receive attractive lifetime payments for yourself or loved ones; a portion of the payments is typically tax-free. Part of your gift qualifies for an income-tax deduction, and you may also save on capital-gains tax.
- **3. You create a legacy.** When the gift annuity ends, its remaining principal passes to Weill Cornell Medicine.

This publication is prepared for the general information of our friends and supporters. Its purpose is to describe current developments that may be helpful in your tax and financial planning. Please consult your attorney or other advisor as to the applicability of any option to your personal situation.

If you wish to have your name removed from lists to receive fundraising requests supporting Weill Cornell Medical College in the future, please either 1) write to us at: Privacy Office, Weill Cornell Medicine, 1300 York Avenue, Box 303, New York, NY 10065; 2) call us at 646.962.9565; or 3) e-mail us at optoutwcmc@med.cornell.edu.

Copies of our annual report may be obtained from Cornell University, or by contacting the New York State Attorney General's Charities Bureau, at FOIL Section, 28 Liberty Street, New York, NY 10005, 212.416.8401, https://www.charitiesnys.com