



**Weill Cornell
Medicine**

Lewis Atterbury **Stimson Society** | Fall 2019

Philanthropist



JOHN ABBOTT

Legacy Gift Supports Junior Faculty

When June Tanner Jaffee speaks of her longtime physician at Weill Cornell Medicine, it's with a mixture of respect and admiration. To express her profound gratitude to Dr. Orli Etingin – vice chair for faculty in the Department of Medicine, the Lisa and Sanford B. Ehrenkranz Professor in Women's Health, and medical director of the Iris Cantor Women's Health Center – June has made a generous bequest to Weill Cornell Medicine.

Her gift will create the June T. Jaffee Fund – part of Weill Cornell Medicine's Fund for the Future – to be used for junior faculty support under the direction of the Weill Chair of the Weill Department of Medicine, currently Dr. Anthony Hollenberg.

"I'm gratified to know that my gift will help future physicians and researchers become the best they can be."

June T. Jaffee

"By supporting faculty during their early years at Weill Cornell Medicine, the Fund for the Future makes it possible for new doctors to advance their careers, often while starting a family and juggling other responsibilities," says June. "I'm gratified to know that my gift will help future physicians and researchers become the best they can be."

Bequests and beneficiary designations of assets provide donors the flexibility to retain full use of their assets during their lifetime. Such gifts may be established in honor of friends, family or physicians.

Dr. Etingin, who is also professor of clinical medicine, and of medicine in clinical obstetrics and gynecology, believes that June's visionary gift will make an important impact on Weill Cornell Medicine.

"One of our institution's biggest challenges is to support our most promising junior faculty," says Dr. Etingin. "We recruit and mentor them – and we need to foster their research until it achieves major recognition. These investments in faculty are

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From the **Stimson Society Co-Chairs**



Medical advances are saving lives. In this issue, we share strategic ways to create a lasting legacy and maximize the effect of your philanthropy under the new tax laws.

Dear Friends,

We are delighted that so many of you were able to join us at the annual Stimson Society luncheon in June. This year's presentation featured Dr. John P. Leonard, associate dean of clinical research and the Richard T. Silver Distinguished Professor of Hematology and Medical Oncology, who spoke about advances in clinical trials for cancer. It also provided a great opportunity to thank you, our donors and friends, for your continued generosity. We are so grateful to each and every one of you, including those who have had the vision to include Weill Cornell Medicine as a beneficiary in their financial or estate plans.

In this issue, we share strategic ways to create a lasting legacy and maximize the effect of your philanthropy under the new tax laws. You will also find stories that show how Stimson members June Tanner Jaffee and Dr. Robert Hardy (MD '57) were able to establish meaningful legacies with popular, flexible planned gifts. Bequests in your will or trust, or beneficiary designations of your financial accounts, are some of the simplest ways to achieve your philanthropic goals. Life income gifts, such as charitable gift annuities and charitable remainder trusts, can provide attractive lifetime distributions for you and your loved ones. Appreciated securities, donor-advised funds and IRAs may help you to give more than you thought possible.

Medical advances are saving lives. With strategic philanthropic planning, your support can bolster the work of a researcher, faculty member or program area that has special meaning for you, and will help us to accelerate growth of our world-class research programs, teach the healthcare leaders of tomorrow and provide the finest care to our patients.

We hope you find this issue of Philanthropist informative and inspiring, and we thank you for being an important part of the Weill Cornell Medicine family.

Sincerely,



A.J.C. Smith
*Member, Board of Overseers
Co-Chair, Lewis Atterbury Stimson Society*



Michael Alexiades, MD '83
*Associate Professor of Clinical Orthopaedic Surgery
Co-Chair, Lewis Atterbury Stimson Society*

Legacy gift supports junior faculty *(continued from the cover)*

a big win for Weill Cornell Medicine, as they stay on to become our leading teachers, researchers and clinicians."

June, a native Californian, grew up in a family that emphasized philanthropy. "I've always been a giver," she says. "Even if it was \$10 to the local charity, I've long had a personal commitment to make things better in any way I could."

A graduate of UCLA, and former vice president of its student body, June encourages student leadership. She is particularly interested in helping students, especially women, develop the confidence needed to excel in their careers. June worked in public relations, most recently at Revlon. Since 2004, she has served as executive director of the Muriel F. Siebert Foundation, which includes, as one of its goals, enhanced financial literacy among adolescents and adults.

When June began visiting Weill Cornell Medicine many years ago, she was struck by how Dr. Etingin found the time to take an interest in her patients' personal lives – and how she enjoyed having discussions on a wide range of topics, including the future of academic medicine.

"You can really talk to Dr. Etingin," says June. "She cares deeply about what medicine has the potential to do."

Through her relationship with her doctor, June has learned that Weill Cornell Medicine is a world-class institution, offering patients the latest research-driven treatments.

"I am so very grateful to June for entrusting us with her care," says Dr. Etingin. "This extraordinary gift to Weill Cornell Medicine will create an enduring legacy."

You're invited to join the Lewis Atterbury Stimson Society



The Stimson Society is named for Dr. Lewis Atterbury Stimson, a pioneering surgeon who helped found the medical college in 1898. The Society honors a distinguished group of alumni, faculty, staff and friends who have established planned gifts or named Weill Cornell Medicine as a beneficiary in their wills or trusts. Stimson members play a vital role in ensuring Weill Cornell Medicine's continued excellence in patient care, research and medical education. Stimson members receive invitations to special events and the Philanthropist newsletter, as well as valuable charitable gift planning ideas from Weill Cornell Medicine's planned giving professionals.

If you are a Stimson member who has already included Weill Cornell Medicine as a beneficiary in your plans, thank you! If you have yet to inform us of your plans, please let us know so we can thank you and include you as a member of the Stimson Society.

For more information, please contact:

Lisa Lager, Director of Planned Giving

Phone: 646-962-9567

Email: plannedgiving@med.cornell.edu

or please return the enclosed reply card.

Stimson Society Luncheon and Presentation

Fighting Cancer with Innovative Treatments: Advances in Clinical Trials

Nearly 100 guests attended the annual Lewis Atterbury Stimson Society luncheon and presentation on June 26. Keynote speaker Dr. John P. Leonard, associate dean of clinical research and the Richard T. Silver Distinguished Professor of Hematology and Medical Oncology, spoke about advances in clinical trials to fight cancer. The event was hosted by Stimson Society co-chair Dr. Michael Alexiades (MD '83), associate professor of clinical orthopaedic surgery. Mark Veich, vice provost for external affairs, gave an update on new developments at Weill Cornell Medicine and encouraged guests to consider creating a legacy gift.



Dr. Michael Alexiades (MD '83) and Dr. John P. Leonard



Overseer Carolyn Wiener



From left: Dr. Richard Levine (MD '66), Dr. Michael Alexiades (MD '83), Dr. Laurie Letvak (MD '82), Dr. Jack Richard (MD '53), Dr. David Gluck (MD '57) and Dr. Robert McKee (MD '58)



Bruce and Betty Polansky



From left: Brenda Krepol, Lynne Barber and Azucena Camelo-Basin



Bill Pope

Lewis Atterbury Stimson

Henriette E. Abel, MD '59

Veronica M. Alcarese

H. Clay Alexander, MD '61

Constance and William J. Amend, Jr.
MD '67

James A. Amlicke, MD '59

Madelyn Antoncic, PhD

Helen and Robert Appel

Alison and J. Marshall Ash

Peter A. M. Auld, MD

Marjorie Baldinger

Lynn Barber

Carolyn E. Bartel

Barbara Baskin, MD and
Eric Elowitz, MD

Carl A. and Susan H. Batlin

Robert A. and Renée E. Belfer

Randall W. Bell, MD '66, Brigadier
General USA, Retired

A. Christine Berger

Donn R. Bernstein

D. Brooks Betts

Catherine Blair

Peter A. Blasco, Jr., MD '72

Joan and Chris Brande

Ruth and Sidney Bresler

Arlene S. Brown

Charlotte R. Brown, MD '45

Elaine and Howard Brownstein

Patrice M. Buonocore, DDS
and Michael M. Alexiades, MD '83

Peter M. Burkholder, MD '59

Jill and John B. Caddell II

Azucena Camelo-Basin

Mrs. Roland D. Carlson

Brian Y. Changlai, MD '80

Jackie J. Chuong, MD '76

Paul J. Chymiy

Ginny Clark

Abby Joseph Cohen

Barry A. Cohen, MD '65

Ronnie and Lawrence Cohen

Melanie B. and Marc S. Cohn

Kerry and Gerald Craig

Kevin E. Crowe

Charlotte Cunningham-Rundles, MD,
PhD and James B. Bussel, MD

Robert W. D'Acquisto, MD '76

Amy Damin and Gary Aronstein

James H. Dauber, MD '69

Arnold G. Diethelm, MD '58

Paul H. Due

Sharon and Francis J. Duggan, Jr.,
MD '66

Roger R. Ecker, MD '57
and Mrs. Judith E. Ecker

Sanford B. Ehrenkranz

Marjorie Ellenbogen

Ann L. Engelland, MD '81

Seneca L. Erman, MD '54

Donald E. Eugene

Colin C. Ferenbach

Tim A. Fischell, MD '81

Marcia Fishbaum

Jeffrey Fisher, MD

Kenneth W. Franklin, MD

Jae French

Peter and Isabelle Friedman

Christine L. Frissora, MD '90
and Scott A. Rodeo, MD '89

Suzanne Frye, MD, MPH

Richard M. Fuchs, MD

Deborah Fuller

Steven G. Gabbe, MD '69

Anita C. Garoppolo

Ivan B. Gendzel, MD '56

Joseph A. Gentile

Phillip George, MD '56

Idee German

James W. and Virginia M. Giddens

Jane Gioia

David Gluck, MD '57

Marc Goldstein, MD

Anita S. and Antonio M. Gotto Jr., MD,
DPhil

Judith and Charles Greenberg

Rhoda Greif

Alan D. Guerici, MD '76

Marlane C. Guttman, MD
and Harvey Guttman, MD '79

Kathleen D. Hale

Jaye and Leonard Halpern

Lonnie B. Hanauer, MD '60

Robert E. Hardy, MD '57

Fleur and Leonard M. Harlan

Charles P. Harrigan

Rose T. Heim

Raymond R. Herrmann

Donna and Bill Hill Foundation

William V. Hindle, MD '67

Ruth Hirsch

Johannah and Brent J. Holleran

Adelaide S. Hurst

Kim Hoang Hurt

Mary R. and Joseph K. Indenbaum, MD '52

Yves-Andre Istel and Kathleen Begala

June Tanner Jaffee

Frederick A. Jakobiec, MD

Carol F. Kaimowitz

Stephen S. Kamin, MD

Phyllis Karten

Edward Kasinec

Eleanor Katz

Stuart G. Katz, MD '76

Society Members 2019

Dick Katzin, MD '65

Dawn and Ira H. Kaufman, MD '53

Bonnie P. Keeler, MD '93

Donald Kent, MD '65 and
Madelaine Ring Kent

Honi Klein

Barbara C. Koehler, MD '69 and
Robert E. Koehler, MD '68

Spencer H. Kubo, MD '80

Patricia and Kenneth J. Kurtz MD '70

Lisa B. Lager

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Laurie A. Letvak, MD '82

Francine D. Levine

Richard U. Levine, MD '66

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Grace and Robert L. McKee, MD '58

Emily McKeen

Linda McNell

Glenn A. Meltzer, MD '66

Jacqueline W. Muller, MD '89
and Nathan Muller

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Maureen Healy-Murray

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Doris B. Nagel, MD

Laura and Jerry Nagler, MD

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Bess Nicholas

Margaret S. Norris, MD '49

Cornelius O'Connor

Betty J. Oseid, MD
and Michael E. Carey, MD '60

David M. Panicek, MD '80

Mark W. Pasmantier, MD

Artemis G. Pazianos-Willis, MD '55

Ole A. Peloso, MD '61

Jeffrey and Barbara Piermont

Dawn Pirthauer

Peggy and Peter I. Pressman, MD

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Clare L. Pritchett

Robert E. Prout, MD '70

Jacques M. Quen, MD

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Stephanie Reit

James P. Rhoads, MD '60

Jack Richard, MD '53

David B. Robbins, MD '60

Jill A. Roberts

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Theodore H. Schwartz, MD

Antoinette Scolavino

Mina K. Seeman

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James P. Smith, MD

Margaret and Ian Smith

Frances and Gene Stewart

Patricia C. Stewart

Frances J. Storrs, MD '64

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Frances and Allan R. Tessler

Suzanne Thacher

Richard E. Tosi, MD '73

Lee and Paul Tregurtha

Mary Van Buren

Robert S. Walker, MD '68

Betty Cooper Wallerstein

Joan and Sanford I. Weill

Irma G. Weiss

Lucy and Carl Wierum, MD '51

Margaret and Robert L. Wilson, MD '64

Margery Wilson and
Donald W. Wilson, MD '65

Maria E. Winkelmann

Francis A. Wood, MD '50

Peter I. Yi, MD '84

Susan Yager and Robert S. Berkowitz

Lillian Yung

This listing includes living Stimson members who have confirmed how they wish to be recognized as of August 19, 2019. An additional 22 have chosen to remain anonymous.

Gifts That Keep on Giving: Life Income Plans

Life income gifts offer a “win-win” opportunity: They help Weill Cornell Medicine continue its lifesaving work while providing you with financial advantages. With a well-planned life income arrangement, you may reduce income taxes and estate taxes, increase your spendable or retirement income and, at the same time, make a gift that will have a substantial impact on transforming the future of medicine.

These types of gifts can be established during your lifetime, or you may consider setting up a life income gift for a loved one in your estate. You may be able to fund your life income plan with different types of property: cash, stocks, bonds, real property, life insurance or another viable asset.

Charitable Gift Annuities

In exchange for a gift of cash or other assets, Weill Cornell Medicine agrees to pay you or your loved ones attractive fixed quarterly distributions for life. The rate is based on the age of the annuitant when the gift is set up. The greater the annuitant's age, the greater the annuity payment rate. Gift annuity rates are often higher than what is available from many conservative investments.

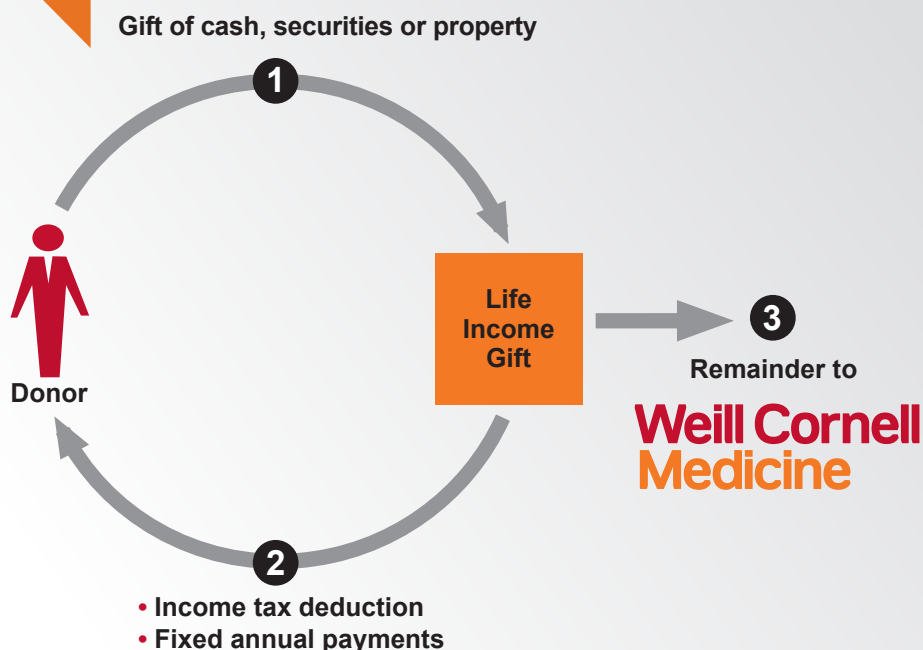
Deferred Gift Annuities

Deferred gift annuities work just like immediate gift annuities, except that the start date for payments is postponed, often for several years. For donors who can wait, a deferred gift annuity provides higher payment rates than for immediate gift annuities, and the charitable deduction is usually higher as well.

Charitable Remainder Trusts

When you transfer cash or an appreciated asset to Weill Cornell Medicine to establish a charitable remainder trust (CRT), you receive annual income for life or for a specified number of years (up to 20 years). This tax-exempt trust provides payments directly to you or your loved ones. When the term of the trust is over, or the trust is terminated, the trust's remainder is distributed to Weill Cornell Medicine. CRTs allow you the flexibility to diversify your assets, minimize capital gains and create a meaningful legacy today. With charitable remainder trusts, you can arrange for a fixed payment option or a variable payment option.

How a Life Income Gift Works



- 1. You transfer** cash, securities or other property to fund a life income gift.
- 2. You receive** attractive lifetime payments for yourself or loved ones; a portion of the payments is typically tax-free. If you itemize your tax return, part of your gift qualifies for an income-tax deduction. You may also save on capital-gains tax.
- 3. You create a legacy.** When the life income gift ends, its remaining principal passes to Weill Cornell Medicine.

How You Can Make a Difference

Gift annuities and charitable remainder trusts can be wise choices for your charitable giving. We can provide you with personalized, no-obligation illustrations to show you the tax and payment benefits for any of these gifts.

Weill Cornell Medicine Gift Annuity Rates

FOR ONE LIFE		TWO LIVES	
Age	Rate	Ages	Rate
90+	9.5%	85-90+	8.0%
85	8.3%	80-85	6.6%
80	7.3%	75-80	5.7%
75	6.2%	70-75	5.2%
70	5.6%	65-70	4.7%
65	5.1%	60-65	4.3%
60	4.7%	55-60	4.0%

Rates as of October 2019. Minimum gift is \$10,000.

Please contact Lisa Lager,
Director of Planned Giving:
646-962-9567 or
plannedgiving@med.cornell.edu,
or return the enclosed reply card.



Charitable Remainder Trust Honors Mentor's Legacy

ATHENA PHOTOGRAPHY

Dr. Robert Hardy (MD '57) has many fond memories of his years as a student at Weill Cornell Medicine. But it was the extraordinary kindness and mentorship of a faculty member that made a lasting impact on his life.

With gratitude to the late Dr. Oskar Diethelm, former chairman of the Department of Psychiatry and chief of the Payne Whitney Clinic, Dr. Hardy recently established a charitable remainder trust to benefit Weill Cornell Medicine's Oskar Diethelm Library. The gift will help support the 35,000-volume library – a special collection devoted to the history of psychiatry, initiated by Dr. Diethelm in 1936. It is housed in the DeWitt Wallace Institute for the History of Psychiatry, an interdisciplinary research unit in the Department of Psychiatry at Weill Cornell Medicine.

"A charitable remainder trust was a wise choice, because I can receive some income from it now, and when I pass on from this planet, the remainder will go to the library," says Dr. Hardy, who lives in Montana. "This is a wonderful way to honor Dr. Diethelm."

"Dr. Hardy's generous gift to the Oskar Diethelm Library will help us preserve, build and prepare this enlightening collection, the best of its kind in the world, for the 21st century," says Dr. George Makari, a professor of psychiatry and director of the DeWitt Wallace Institute for the History

of Psychiatry. "It is a wonderful acknowledgement of this collection's importance as the repository of record for American psychiatry, and a great help in our mission to clarify the past to light a brighter path for the future."

Dr. Hardy, an obstetrician-gynecologist and former associate professor at Weill Cornell Medicine, became acquainted with

Dr. Diethelm through his son, Dr. Arnold "Gil" Diethelm (MD '58). The two played on the football team at Washington State University, and the elder Dr. Diethelm took an interest in Dr. Hardy when he arrived at medical school. "I learned a great deal from Dr. Diethelm," says Dr. Hardy. "His guidance helped me succeed in so many ways."

Dr. Hardy's decision to establish a charitable remainder trust will

allow him to support Weill Cornell Medicine as he honors his mentor's legacy. Dr. Oskar Diethelm died in 1993.

"I wish I could give him a big hug," says Dr. Hardy. "But it gives me a great deal of comfort knowing that my gift will support a program at Weill Cornell Medicine that was so important to Dr. Diethelm."

"It gives me a great deal of comfort knowing that my gift will support a program at Weill Cornell Medicine that was so important to Dr. Diethelm."

Dr. Robert Hardy (MD '57)

What will **your legacy** be?

You can save lives and have a powerful impact on the future of medicine

Create your personal legacy

When you make a gift to Weill Cornell Medicine in your financial or estate plans, you can create a meaningful personal legacy and have a powerful impact on the lifesaving work of a physician, researcher or program area that is important to you. Many of our supporters have made gifts by naming Weill Cornell Medicine as the beneficiary of their:

- Will
- Trust
- Retirement account
- Financial account
- Life insurance policy

Simple and flexible ways to give that cost you nothing today

Bequests and beneficiary designations cost you nothing today and allow you to continue to have full use of your assets as long as you need them. You can change your beneficiaries at any time. With beneficiary designations, your assets pass more directly to Weill Cornell Medicine than with a probated will.

How to include Weill Cornell Medicine as a beneficiary

Your gift can be established in your family's name or to honor a physician or loved ones. You can direct your support to a specific area that has special meaning for you. It can be for current use, or you can create an endowment fund that will provide ongoing support. We can assist you or your advisor with your charitable planning and provide you with customized beneficiary language that is specific to your goals and interests.

There is more than one way to make your legacy gift:

- **Specific bequest** is a designation to distribute a specific asset, or gift a specific amount.
- **Percentage bequest** allows you to allocate a percentage of your estate to be distributed.
- **Residual bequest** designates that Weill Cornell Medicine receives the remainder of your estate after all the other obligations have been met.

What will your legacy be?

To learn more about how to create a meaningful personal legacy, or to request our complimentary *Ways to Give* guide, please contact us or send back the enclosed reply card. We can help you tailor a plan to meet your goals.

Join our Lewis Atterbury Stimson Society

If you have already named Weill Cornell Medicine as a beneficiary, please let us know so we can honor and thank you, and include you as a member of our Lewis Atterbury Stimson Society.

We can help.

Please contact Lisa Lager,
Director of Planned Giving:
646-962-9567
plannedgiving@med.cornell.edu
give.weill.cornell.edu/ways-give

*Our legal name is "Cornell University, in Ithaca, NY, for the benefit of its Weill Cornell Medical College in New York, NY."
Tax ID is 15-0532082.*

This publication is prepared for the general information of our friends and supporters. Its purpose is to describe current developments that may be helpful in your tax and financial planning. Please consult your attorney or other advisor as to the applicability of any option to your personal situation.

If you wish to have your name removed from lists to receive fundraising requests supporting Weill Cornell Medical College in the future, please either 1) write to us at: Privacy Office, Weill Cornell Medicine, 1300 York Avenue, Box 303, New York, NY 10065; 2) call us at 646.962.9565; or 3) e-mail us at optoutwcmc@med.cornell.edu.

Copies of our annual report may be obtained from Cornell University, or by contacting the New York State Attorney General's Charities Bureau, at FOIL Section, 28 Liberty Street, New York, NY 10005, 212.416.8401, <https://www.charitiesnys.com>