An Advocate for Children: Dr. Madelyn Antoncic

Overseer Dr. Madelyn Antoncic has been part of the Weill Cornell Medicine family for close to a dozen years, with a keen focus and interest in supporting cancer efforts at the institution. In 2006, she helped fund and establish the Neuberger Berman Lung Cancer Research Center at Weill Cornell Medicine and was also an early advocate for broadening Weill Cornell Medicine’s cancer research across all disciplines.

Recently, however, she began to wonder where else she could help make a difference. “I know that cancer is often considered a disease for older people,” she says. According to the American Cancer Society, 77 percent of cancer diagnoses are in people over the age of 55. She began to wonder: what can she support that can give hope and a future to someone who may not even have a chance to grow old?

“That made me start thinking about children,” Dr. Antoncic says. And it was on one of her daily runs through Central Park when something solidified in her mind. “I was thinking about a little girl who has become such an important part of my life, how vulnerable she is and how much she relies on me and needs me,” Dr. Antoncic says. “She was my inspiration. That was the moment that I made the connection – I want to help the most vulnerable in life. They need advocates – and supporting pediatric research at Weill Cornell Medicine is one of the best ways I can do that.”

“Whether it was tutoring disadvantaged students after school or visiting with the underprivileged and the sick on weekends during my earlier years, helping others has always just felt like the right thing to do,” says Dr. Antoncic. And as the former vice president and treasurer of the World Bank, she did just that – working hard to help raise emerging and developing countries out of poverty through technical assistance and capacity building in the areas of economics and finance.

Though she has generously supported many causes, Dr. Antoncic wants to be remembered for helping those who are the most vulnerable – children. As a result, she recently pledged a $10 million planned gift from her estate that will establish the Madelyn Antoncic, PhD, Pediatric Research Fund for Childhood Disease. The fund will help Weill Cornell Medicine researchers discover cures for today’s life-threatening pediatric illnesses. She is also establishing a foundation for childhood psychoanalytical research at Columbia University and a research fund at the Animal Medical Center “for our little vulnerable best friends,” says Dr. Antoncic.

(continued on page 2)
From the Stimson Society Co-Chairs

Dear Friends,

It was a pleasure to see so many of you at the Stimson Society Luncheon in June where Dr. Linda Vahdat spoke about her groundbreaking work in breast cancer research. It was such an exciting and educational event – and another great opportunity for us to thank you, our donors and friends, for your ongoing generosity. We are so grateful to each and every one of you who have included Weill Cornell Medicine in your estate plans through a bequest, living trust, retirement fund, gift annuity, charitable trust or other planned gift.

With a legacy gift, you can support an area at Weill Cornell Medicine that has special meaning to you and you may be able to make a larger gift than you thought possible. One of the simplest ways to give is to name Weill Cornell Medicine as a beneficiary in your will, trust, retirement or financial account. Your gifts matter – they help us accelerate our world-class research program, teach the healthcare leaders of tomorrow and provide the finest care to our patients.

"Your gifts matter – they help us accelerate our world-class research program, teach the healthcare leaders of tomorrow and provide the finest care to our patients."

With this generous endowment from Dr. Antoncic, we will be able to support our talented researchers in their efforts to develop innovative new treatments and cures for a broad range of childhood diseases and disorders. This gift will have an impact on children for generations to come," says Dr. Gerald Loughlin, Nancy C. Paduano Professor and Chairman of Pediatrics.

An Advocate for Children: Dr. Madelyn Antoncic

(continued from the cover)

"The amount of research that goes into supporting children’s health is so small, in comparison to other areas. I think many people just don’t think about the fact that kids are not just little people – they have different diseases and different needs" says Dr. Antoncic, adding that she “wants to lead by example and hopes this endowment will encourage others to support pediatric research. We need research support to help children who have their own unique needs.”

"This gift is a game-changer for pediatric research at Weill Cornell Medicine,” says Chairman of the Board of Overseers Jessica Bibliowicz. "We are so grateful for Madelyn’s generosity and foresight.”

In 2005, Dr. Antoncic joined the Weill Cornell Medicine Board of Overseers. As a member of the Board’s Development Committee, Business and Finance Committee, Clinical Affairs/Physician Organization Committee and Special Committee on Research, Dr. Antoncic has been a long-time advocate for the cancer research program and is now helping to expand and enhance the pediatric research program.

"With this generous endowment from Dr. Antoncic, we will be able to support our talented researchers in their efforts to develop innovative new treatments and cures for a broad range of childhood diseases and disorders. This gift will have an impact on children for generations to come," says Dr. Gerald Loughlin, Nancy C. Paduano Professor and Chairman of Pediatrics.
Nearly 100 guests filled the Starr-Greenberg Conference Center in the Belfer Research Building for the annual Lewis Atterbury Stimson Society Luncheon and Presentation, held on June 1st. Guests heard a presentation by Dr. Linda Vahdat, director of Weill Cornell’s Breast Cancer Research Program and professor of medicine, on *Breast Cancer: New Strategies in the Era of Precision Medicine*. The event was hosted by Stimson Society Co-Chairs, Overseer A.J.C. (Ian) Smith and Michael Alexiades, MD ’83, associate professor of clinical orthopedic surgery at Weill Cornell Medicine, attending orthopedic surgeon at Hospital for Special Surgery and past president of the Weill Cornell Medical College Alumni Association.

Following welcoming remarks, Dr. Dean Augustine M.K. Choi, WCM interim dean and Weill Chair of the Joan and Sanford I. Weill Department of Medicine, gave an update on new developments at Weill Cornell. He spoke about Weill Cornell Medicine’s rebranding and clinical expansion throughout New York City, as well as progress in research and education funding. Dr. Vahdat shared exciting advances in our understanding of breast cancer metastasis and the development of targeted therapies that promise to improve the lives of breast cancer patients and survivors.
Ways to Give

Flexible Ways to Give
There are many ways to give to Weill Cornell Medicine. You can direct your support towards the work of a faculty member, a researcher or a program area that is important to them, including our innovative patient care programs, cutting-edge research or innovative medical education.

In this issue, we share creative gift strategies using assets other than cash and stock, that may help you maximize your resources to achieve your philanthropic goals.

Gifts in Your Will or Living Trust
A charitable bequest in your will or trust is the most popular way to make a legacy gift. A bequest is considered “low risk” because you retain full use of the gift property throughout your lifetime and out-of-pocket costs are minimal. A gift through a bequest may also reduce estate taxes for your heirs.

A will is one of the most effective ways to ensure your intentions are carried out, as well as protect loved ones and provide for the charities you care about. If you have a will but want to revise it to include a bequest to Weill Cornell Medicine or another charitable organization, it is an easy process. Your attorney can update your will with a simple codicil.

More than one way to make your gift
A bequest can be made with cash or property, such as a coin collection, work of art or real estate.

- A specific bequest is a designation to distribute a specific asset or give a specific amount.
- A percentage bequest allows you to allocate a percentage of your estate to be distributed.
- A residual bequest designates that Weill Cornell receives “what is left” in your estate after all other obligations have been met.

Beneficiary Designations
Beneficiary designations on financial accounts and assets are a simple yet often overlooked opportunity for making gifts. By designating Weill Cornell Medicine in this way, the assets pass directly to charity, more quickly and in a more cost-effective manner than through a probated will.

Strategic reasons to name Weill Cornell as an IRA or 401(k) beneficiary
If you have more than one retirement plan (IRA, 401(k), or 403 (b)) and your financial goals include providing for loved ones and Weill Cornell Medicine, consider naming us as one of the beneficiaries of these accounts while leaving other assets to family members. Testamentary distributions of retirement assets left to loved ones can be taxed at rates over 60%.

Designating your savings and checking accounts
Another option for making a flexible gift is to name Weill Cornell Medicine as the beneficiary for the Payable on Death (POD) designation for your savings, checking or other financial accounts. Your bank can provide the proper form, and it’s easy to do.

Name Weill Cornell as a life insurance beneficiary
If you have a life insurance policy that is no longer needed, you can name Weill Cornell Medicine as the beneficiary or contingent beneficiary of that policy.
A gift through a bequest may also reduce estate taxes for your heirs.

Your gift can help transform the future of medicine

Weill Cornell Medicine’s ability to continue to provide excellent patient care, research and education is possible only through the generosity of loyal friends and supporters like you. Gifts of all sizes are appreciated and have an impact on our mission. We are here to help you and your advisor(s) as you consider your unique philanthropic goals. To request our complimentary Ways of Giving guide, or for suggested language to assist you or your attorney in preparing your plans, please return the enclosed reply card.

For questions, please contact us at (646) 962-9567 or plannedgiving@med.cornell.edu. All inquiries are confidential and there is no obligation.
Brooks Betts was a different woman 13 years ago, when she began to work with Judith Tanenbaum, MD '88 clinical assistant professor of psychiatry.

“It’s been a transformational experience. Psychiatry has completely changed my life,” Brooks Betts says, adding that she now shares a special bond with Dr. Tanenbaum, both spiritually and professionally.

With a bequest of $3 million that will establish the Betts Tanenbaum Chair in Clinical Psychiatry, Ms. Betts hopes to underscore the importance of psychotherapy in the field of psychiatry – and honor her longtime psychiatrist.

“Her gift brought tears to my eyes. Brooks has worked incredibly hard on her personal development and is so brave to share her story.”

Ms. Betts who supports the arts, healthcare and human services throughout New York. She currently serves as the vice president of her parents’ foundation, the Robert B. and Emilie W. Betts Foundation, and is a trustee of Helen Keller International. So when it was time for Ms. Betts to rewrite her will, she wondered how she could support Weill Cornell Medicine and Dr. Tanenbaum, who have been there for her for over a decade.

“Brooks wants to enable psychiatrists at Weill Cornell Medicine to pursue their clinical dreams,” Dr. Tanenbaum said. “Her gift brought tears to my eyes. Brooks has worked incredibly hard on her personal development and is so brave to share her story. But for me, watching her transform 180 degrees is a gift in and of itself.”

Both Ms. Betts and Dr. Tanenbaum hope that this gift will not only support the career of future psychiatrists, but will also inspire other patients to share their own experience with psychotherapy.

For now, the two will continue to meet every week. “This is not over,” Ms. Betts says. “Psychotherapy is a process I really believe in.”
The law authorizing you to make tax-free gifts of up to $100,000 from your IRA has been extended permanently. Gifts made in 2016 from your IRA to Weill Cornell Medicine, and those made in future years, will meet your minimum distribution requirements, and will be excluded from your gross taxable income. IRA gifts may satisfy pledges or other gift commitments.

Please note:

- You must be age 70½ or older.
- The transfer must be made directly from your IRA administrator to Weill Cornell Medicine.
- Your gift must be outright and cannot fund a life income gift.
- Married couples can each donate up to $100,000 from their IRA accounts, provided each is at least age 70½ or older.
- Rollovers can only be made from IRA accounts, but you may be able to transfer your 401(k) and 403(b) to an IRA account to make the rollover.
- 2016 gifts must be made before December 31, 2016.

How to make a gift from your IRA:

Notify your retirement plan administrator that:

As the owner of IRA account #______________ that is in your custody,
I request that you transfer from that account the sum of $______________.

Make the check payable to Weill Cornell Medical College and send to:

Weill Cornell Medicine
Office of External Affairs
1300 York Avenue, Box 314
New York, NY 10065
Attention: Planned Giving

Please notify us that you have made this gift by contacting our Planned Giving Office at: (646) 962-9567 or plannedgiving@med.cornell.edu so we can identify and acknowledge your gift.
The Lewis Atterbury Stimson Society

The Lewis Atterbury Stimson Society honors a distinguished group of alumni, faculty, staff and donors who have included a commitment to Weill Cornell Medical College in their charitable estate plans.

Through planned gifts such as bequests, life-income gifts, charitable trusts, retirement plans, life insurance policies and real estate, Stimson Society members play a vital role in ensuring the institution’s continued excellence in medical education, research and patient care.

Planned gifts can be directed toward support that is personally meaningful, including research into new treatments, student scholarships and funding innovative clinical care programs.

Stimson Society members receive invitations to luncheons and special events, the Philanthropist newsletter, and valuable financial, estate and charitable gift planning ideas from Weill Cornell’s planned giving professionals.

How To Reach Us:
Planned Giving Office
By phone: 646-962-9567
By email: plannedgiving@med.cornell.edu

Who Was Lewis Atterbury Stimson?

“I have been privileged to add something to the sum of knowledge, to aid some in trouble, to receive the blessings of the poor.”

Dr. Lewis Atterbury Stimson

The Stimson Society is proud to carry on the tradition of generosity and innovation embodied by its namesake, Dr. Lewis Atterbury Stimson (1844-1917). A tireless educator and influential surgeon, Dr. Stimson was one of the founders of the Medical College and its first professor of surgery. In 1878, the visionary Dr. Stimson performed one of the first surgeries in the United States using the antiseptic method, which was considered novel at the time and saved countless lives.

Like our planned giving partners, Dr. Stimson also recognized that charitable contributions are the cornerstone of this institution. In 1898 he helped secure a major gift from his friend and Yale classmate Colonel Oliver Hazard Payne, a philanthropist and oil industrialist, to establish the new Medical College campus. Thanks to the connection established by Dr. Stimson, Payne became a loyal supporter of the Medical College, contributing annual gifts totaling more than $4 million.

Dr. Stimson left his mark on the future of Weill Cornell Medicine by believing in the power of education and science to change the world for the better. More than a century later, Stimson Society members are doing the same.