

Lewis Atterbury Stimson Society



Message from

Lewis Atterbury Stimson Society Leadership

The bequests and other planned gifts you have established ensure that Weill **Cornell Medicine** can continue to provide the finest clinical care, biomedical research and educational initiatives for decades to come.



It is my great pleasure to welcome you to the inaugural issue of the Lewis Atterbury Stimson Society Impact Report. This new publication is our heartfelt "Thank You", created to honor your philanthropic vision and generosity and highlight the impact of your support.

Your inspiring commitment to medical advancement provides a cornerstone of our work at Weill Cornell Medicine, helping us to lead the way in lifesaving treatments, pioneering biomedical research and the finest medical education for our brilliant future doctors and researchers.

Whether you have established a bequest, a charitable gift annuity or a beneficiary designation, Stimson Society members help fund the most important features of our institution – scholarships to our deserving students, endowments that empower researchers to innovate cutting-edge therapies, and so much more.

Although you may not be on our Manhattan campus regularly, the results of your generosity are visible every day. Planned-giving donations, for example, helped build state-of-the-art facilities like the Belfer Research Building, home to groundbreaking translational research.

Donor support also allows us to recruit talented faculty and the researchers who work alongside them in our labs, medical offices and specialty clinics.

One accomplishment that fills me with pride is the Stimson Society's support of the successful Legacy Match Challenge, which started in 2022. When the Legacy Match Challenge ended in June 2023, Stimson Society members had established more than \$30 million in bequests and beneficiary designation intentions and activated more than \$1.7 million in matching funds.

The Legacy Match Challenge supported the building of our new student residence at the corner of York Avenue and East 74th Street, which recently opened.

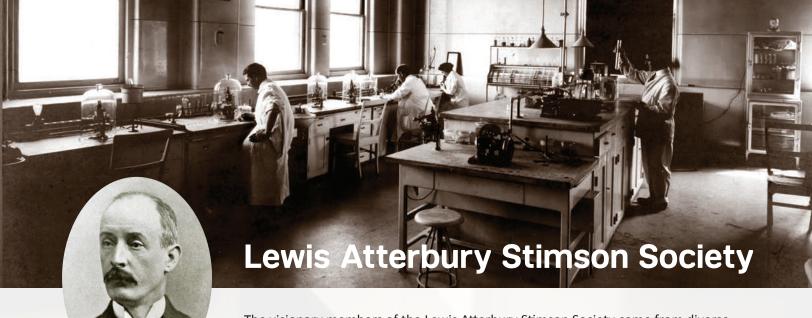
I personally want to thank all Stimson members for their partnership, extraordinary generosity and compassion for saving lives and improving the quality of life for patients now and in the future. Your planned gifts nurture scientific discovery and help Weill Cornell Medicine provide the finest care in New York City, especially during these uncertain times.

On behalf of the Weill Cornell Medicine community, thank you.

Michael Alexiades, M.D. '83

Professor of Clinical Orthopaedic Surgery Chair, Lewis Atterbury Stimson Society





The visionary members of the Lewis Atterbury Stimson Society come from diverse backgrounds, with varied strategies for achieving their philanthropic goals. Yet they share a special distinction: They are part of a community of donors who have included Weill Cornell Medicine as a beneficiary in their financial or estate plans.

The Society is named after Lewis Atterbury Stimson, a pioneering New York surgeon who lived from 1844 to 1917, and was one of the first American surgeons to adopt antiseptic techniques from Europe. Just as important, Dr. Stimson was instrumental in founding Cornell University Medical College (now Weill Cornell Medicine) in 1898 and was the school's first professor of surgery, from 1898 to 1917. Dr. Stimson also had a large part in the initial affiliation of the medical college with The New York Hospital.

In helping create the medical college, Dr. Stimson had a noble goal: to launch a center of learning for generations of health-care leaders. The Stimson

Society is composed of like-minded people who also believe in medical excellence and innovation. Their generosity ensures that the institution's innovative programs receive steady, reliable funding that allows Weill Cornell Medicine to respond to critical health challenges and transform medicine.

Trusted and tax-wise strategies such as bequests, charitable gift annuities and charitable remainder trusts have allowed donors to make real investments in scientific breakthroughs, educational initiatives and advances in patient care.

On top of the great feeling that comes from providing long-term support for programs that save lives and improve patient quality of life, members enjoy special educational webinars that highlight research and patient care advances, educational initiatives

and valuable charitable gift-planning information.

Members of the Stimson Society community share the common bond of philanthropy and vision to provide for the needs of future generations.





Stimson Society Activities

Our **Plan Well, Live Well** webinar series is designed especially for the Stimson Society community and provides valuable perspectives from experts on personal, financial, estate and charitable planning. These events offer the opportunity to learn how to build a more stable financial future, supplement retirement

income, provide more for loved ones and enhance the impact of your giving. Here is a sampling of the webinars that Stimson Society members have recently enjoyed.

Impactful Philanthropy: a Special Panel on Legacy Giving

Three generous donors discuss what inspired them to give to Weill Cornell Medicine, what motivated their philanthropy in general and how giving made them feel.

Maximizing Your Giving and Creating a Legacy: Crafting a Charitable Road Map

Two members of the Weill Cornell Professional Advisory Council share an overview of issues you may want to consider as you create or review your philanthropic road map.



Essential Estate Planning Strategies: What You Need to Know

Learn from experts the key steps, strategies and important health and legal documents needed to plan for a secure future.

Retirement Planning: Tips for Smooth Sailing Through Stormy Times

Flexible options to supplement retirement income, preserve wealth for heirs and save taxes are very important. Experts discuss why.

Essential Estate Planning Strategies: Key Steps to Provide More for Heirs While Creating Your Unique Legacy

Get to know essential steps you can take today to increase your estate and financial planning wellness.

To view recorded versions of past Plan Well, Live Well webinars, please visit us online at https://give.weill.cornell.edu/plan

Lewis Atterbury Stimson Society Members

We thank our amazing Stimson Society members, and are deeply honored and grateful for their generous support and commitment to Weill Cornell Medicine's mission to Care, Discover and Teach.

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Bequest for Liver Care at Weill Cornell Medicine

We are pleased to share the following profiles of Stimson members whose dedication has left a lasting mark on medical care, research and education. Their commitment to Weill Cornell Medicine is inspiring, and we are proud to honor them here.

In gratitude for the superb care he received at Weill Cornell Medicine more than a decade ago, John Jacobsen decided to make a generous planned gift in honor of the physician who saved his life.

Mr. Jacobsen, a Florida resident who had battled hepatitis for many years, sought the expertise of Dr. Robert S. Brown, chief of the Division of Gastroenterology and Hepatology and the Vincent Astor Distinguished Professor of Medicine. Dr. Brown recommended a liver transplant; a donor was found, and surgeons completed the operation in 2014.

"What I love about Weill Cornell Medicine is that their physicians are there for you for life," says Mr. Jacobsen. "Dr. Brown has been by my side for many years now, and I'm just so grateful to him."

To honor Dr. Brown's work, Mr. Jacobsen and his wife, Lorraine, created a bequest to support research into liver disease and transplantation in the Division of Gastroenterology and Hepatology. Dr. Brown and his colleagues conduct a wide variety of liver-related research on such conditions as cancer, cirrhosis, transplantation, hepatitis C and other issues.

"The Jacobsens' generosity will have a positive and wide-ranging impact on the health and wellbeing of generations of patients," says Dr. Brown. "Philanthropy drives medical innovations for liver diseases and a host of other illnesses that Weill Cornell Medicine is striving to cure."

Giving to Weill Cornell Medicine through a planned gift was an easy choice for the Jacobsens. A bequest allowed the couple to comfortably plan for their own retirement needs, make an impact for future patients and still be able to provide regular annual donations to support Dr. Brown's research. Their thoughtful planning helps patients now and in the future.



"Philanthropy drives medical innovations for liver diseases and a host of other illnesses that Weill Cornell Medicine is striving to cure."

Dr. Robert S. Brown



A Meaningful Gift for Scholarship

Stimson Society member Barbara Gallay is passionate about helping future physician-scientists find their calling in medicine.

Several years ago, Ms. Gallay created a charitable gift annuity (CGA) to endow the Barbara Gallay Scholarship. The generous gift contributes to a Weill Cornell Medicine financial aid initiative that provides a debt-free education for medical students who qualify.

"My legacy is to leave the world in a better place."

Barbara Gallay

"Establishing the scholarship enabled me to help young people focus on medicine without having to worry about how they'll repay their student loans," says Ms. Gallay, who is also a member of Weill Cornell Medicine's Dean's Council.

One of several planned-giving strategies, CGAs offer donors quarterly payments. After the beneficiary's lifetime, the balance of the gift is directed to a Weill Cornell Medicine program that is most meaningful to the donor – in the case of Ms. Gallay, student scholarships.

Ms. Gallay was the owner and president of a New York-based luxury travel agency for nearly 40 years. Now retired, she is grateful for the care she received at Weill Cornell Medicine when numerous doctors at other institutions failed to resolve her medical issue.

Through her gift of scholarship, Ms. Gallay envisions a future in which medical students at Weill Cornell Medicine no longer have barriers to achieving their dreams.

"I won't live forever, but I would like to leave behind something that will continue making a difference when I'm gone," she says. "My legacy is to leave the world in a better place."

Paying it Forward

Linda Chuang, M.D. '97, and her husband, Dr. Kai-ping Wang, are big believers in paying forward the kindnesses that came their way when they were medical students.

When she was a student at Weill Cornell Medicine, Dr. Chuang was deeply grateful for the inspiring faculty who mentored her and for the generous scholarships that allowed her to realize her lifelong dream: to become a physician.

"I remember struggling financially in those days," says Dr. Chuang. "Thanks to extraordinary donors who were there to help me when I was a young student, I was able to pay my bills and flourish in a very tough academic environment."

Now, Dr. Chuang and Dr. Wang, both psychiatrists by training, are making a difference with a generous bequest in their wills to help future generations of Weill Cornell Medicine students afford an elite medical education. Additionally, Dr. Chuang was among the first alumni to participate in the Stimson Society's Legacy Match Challenge in 2022-23, which matched 10 percent of new and increased planned gifts to support the construction of Weill Cornell Medicine's state-of-the-art student residence, which recently opened.

Dr. Chuang worked part time during her college years, expecting she would do the same in medical school. But her advisors cautioned that medical school was more challenging than college, and that to succeed, she would have to concentrate fully on her studies.

At Weill Cornell Medicine, Dr. Chuang found an extremely supportive environment, where administrators worked with her to afford a medical education.

"Kai-ping and I are overjoyed to be able to help students now and in the future," Dr. Chuang says.



"Thanks to extraordinary donors who were there to help me when I was a young student, I was able to pay my bills and flourish in a very tough academic environment.

Linda Chuang, M.D. '97

Impact of Stimson Society Donors

Planned gifts have contributed to some of the most notable Weill Cornell Medicine achievements in recent years. Trusted and tax-wise strategies such as bequests, charitable gift annuities and charitable remainder trusts have allowed donors to make real investments in scientific breakthroughs, student-focused initiatives and advances in patient care.

Here are some examples of philanthropy, including planned gifts, that have made a real difference:

- We recently completed a modern new student residence at the corner of East 74th Street and York Avenue, which was partially funded by matching contributions inspired by an extraordinary gift from the estate of the late Francis Sorin, an attorney and Stimson Society member.
- Thanks to planned gifts, qualified students are significantly reducing their medical school debt and pursuing their dreams to help patients. With lower debt, students are better able to choose specialties they truly love, and not because they might pay more than others.

- Over the years, Stimson members have pledged gifts that help support the work of trailblazing researchers in cancer, heart disease, women's health and other medical areas.
- Many of our scientists work in the Belfer Research Building, a marvelous modern research facility that opened in 2014 and was made possible through the generosity of donors.

"Donors are essential to our mission at Weill Cornell Medicine, enabling us to drive lifesaving treatments and groundbreaking research while integrating medical education with cutting-edge technologies," says Dr. Robert A. Harrington, the Stephen and Suzanne Weiss Dean of Weill Cornell Medicine. "They are the catalysts for progress in advancing medicine and improving patient care."

For more information, please contact Alison White, Director of Planned Giving, at alw4028@med.cornell.edu or (646) 962-8547.

Thank You from Our Students

"Thank you very much for your contribution to my educational and personal journey in medicine. Without it, this opportunity and the experiences that I have had would not have been possible. I am forever grateful."

Stone Streeter, Class of 2026





"I am deeply grateful to my scholarship donors for their generous support, which has allowed me to pursue my medical education without financial burden."

Brieana Campbell, Class of 2027

"Your generous donation has allowed me to spend every day learning and growing. I am excited to give back to the community by becoming an empathetic and dedicated physician. Thank you so much."

Montana Boone, Class of 2028



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